

Paris, October 23th, 2008.

ITN releases the White Paper on “Pay As You Drive” motor insurance.

In this compilation, ITN, leading European ISV of software solutions for insurance, analyzes for the first time the economic and technological challenges of this new “Pay As You Drive” mode of motor insurance in France.

In this way, ITN strengthens its role as an ISV of reference on the European motor insurance and Property & Casualty insurance market.

This white paper, which is a synthesis of a extensive international investigation carried out in partnership with PAC⁽¹⁾, constitutes a basis for insurance companies, mutual insurance companies, and brokers intrigued or tempted by the development of this new model in response to an highly competitive market.

In this compilation, all players in the insurance industry will find initiatives, thoughts, solutions, and best practices applied by their French and international counterparts, precursors of this modern technological solution.

The legitimacy of ITN to draft this white paper about the reality of “Pay As You Drive” rests primarily on two fundamental qualities:

- Its team of R&D experts regularly drawing up software business solutions at the technological state of art. The recent successes of both LISOA and CLEVA software products/solutions confirm the approval of French and international leaders of insurance to this modern, efficient strategy with high value added that capitalizes on a rich business expertise.
- Its successes with the leading French companies having already announced the operational launch of or their strong intention to offer this new “Pay As You Drive” service to their insurees in the coming weeks.

In this work, ITN outlines the challenges of this new “Pay As You Drive” model, the related implementation constraints, and especially the hopes of developing this new insurance approach.

Press release

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“As a natural forerunner in matters of software solutions and components for insurance, ITN has very quickly grasped the major differentiating asset that “Pay As You Drive” offers to French insurance competitors. By designing a “Pay As You Drive” module at the heart of our CLEVA solution, ITN offers a tremendous field of investigation to creative insurers expecting to gain new customers.

Both the fertile innovation of our R&D department combined with the control of technological innovations, and our proven expertise in motor insurance are once again illustrated by this original offer!” adds Alain DUBOIS, Marketing Director of ITN.

For fiscal year 2008, ITN confirms its ambitions and objectives:

- To assist insurers in their evolution and software modernization and allow them to capitalize on Internet solutions and SOA architecture
- To intensify its international presence in crucial insurance development projects
- To pursue its efforts to achieve technological and functional innovations in order to propose an offer perfectly suited to the specific needs of players in the insurance industry.

This white paper can then be downloaded on the group’s website: www.itnsa.com

For further information, contact ITN at: info@itnsa.com

About ITN:

ITN, European ISV of software solutions and components for insurance, is the strategic partner of insurance companies and mutual insurance companies, bank-insurers, wholesale insurers, and brokers, for the optimization and regulation of information systems.

ITN has designed and developed management solutions with high value added for more than 20 years, facilitating the management and optimization of all the business processes of Property & Casualty, health, life, and contingency insurance.

The ITN Group, the 1st French ISV dedicated to insurance solutions awarded by the “FINANCE INNOVATION” global competitive cluster for its European Research & Development project, is speeding up its international development in 2008 (UK, Belgium, Ukraine, Spain, Italy, Luxembourg, Portugal, Morocco, Romania, Madagascar, etc.).
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